

TIMBER PRICE UPDATE

The timber pricing information below is useful for observing trends over time, but does not reflect current conditions at a particular location. Landowners considering a timber sale are advised to solicit the services of a consulting forester to obtain current local market conditions.

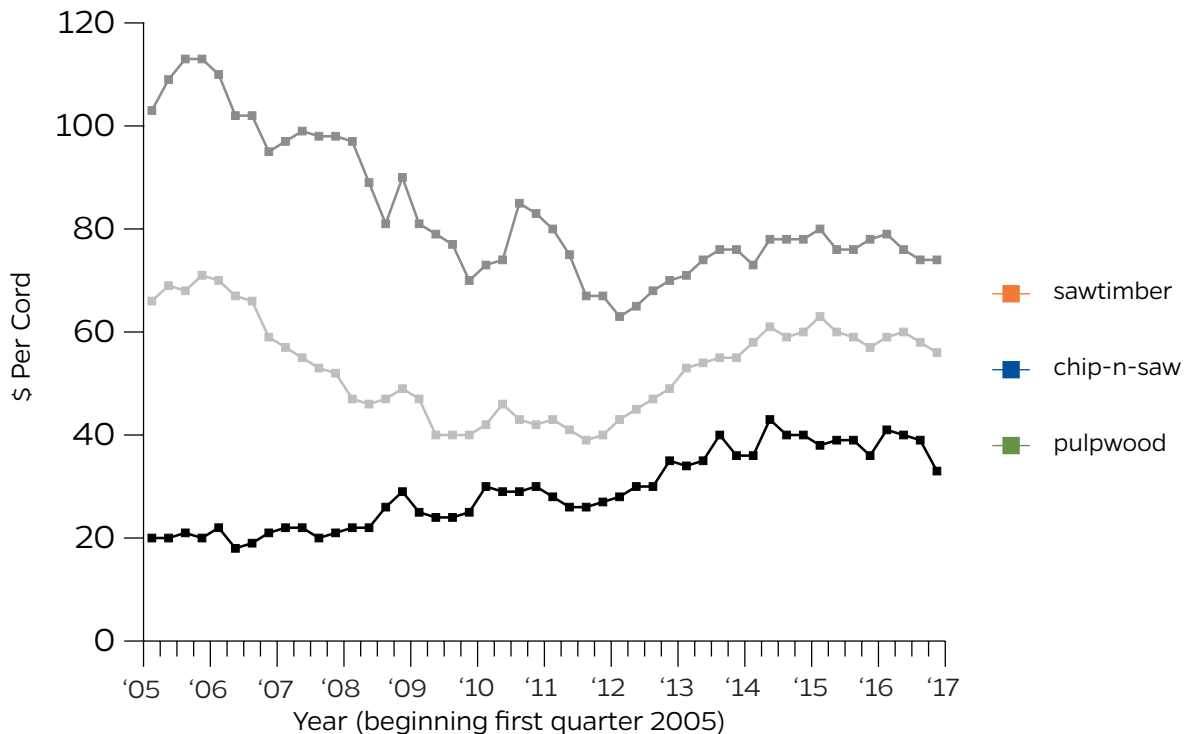
Average stumpage prices for the three major products in Florida, as reported in the **4th Quarter 2016** Timber Mart-South report were:

Florida Stumpage Prices	
Pine pulpwood:	\$33/cord (\$12/ton), ↓ from 3 rd Qtr. 2016
Pine C-N-S:	\$56/cord (\$21/ton), ↓
Pine sawtimber:	\$74/cord (\$28/ton), same

Trend Report

Dry weather, extreme in some areas, prevailed across much of the Southeastern U.S. in the fourth quarter, keeping stumpage prices down for all timber products. Despite the negative trend lines for the quarter, market indicators remained stable and supportive. Pine and hardwood lumber prices improved and U.S. building construction continued to improve with housing starts up from the same period last year. Log and lumber exports continued their increase and the U.S. dollar remained relatively strong in the last quarter of 2016.

**Average Pine Stumpage Prices for Florida
1st Qtr 2005 through 4th Qtr 2016**



Timber Mart-South is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry. See <http://www.tmart-south.com/> for information on subscriptions.