

TIMBER PRICE UPDATE

The timber pricing information below is useful for observing trends over time, but does not reflect current conditions at a particular location. Landowners considering a timber sale are advised to solicit the services of a consulting forester to obtain current local market conditions.

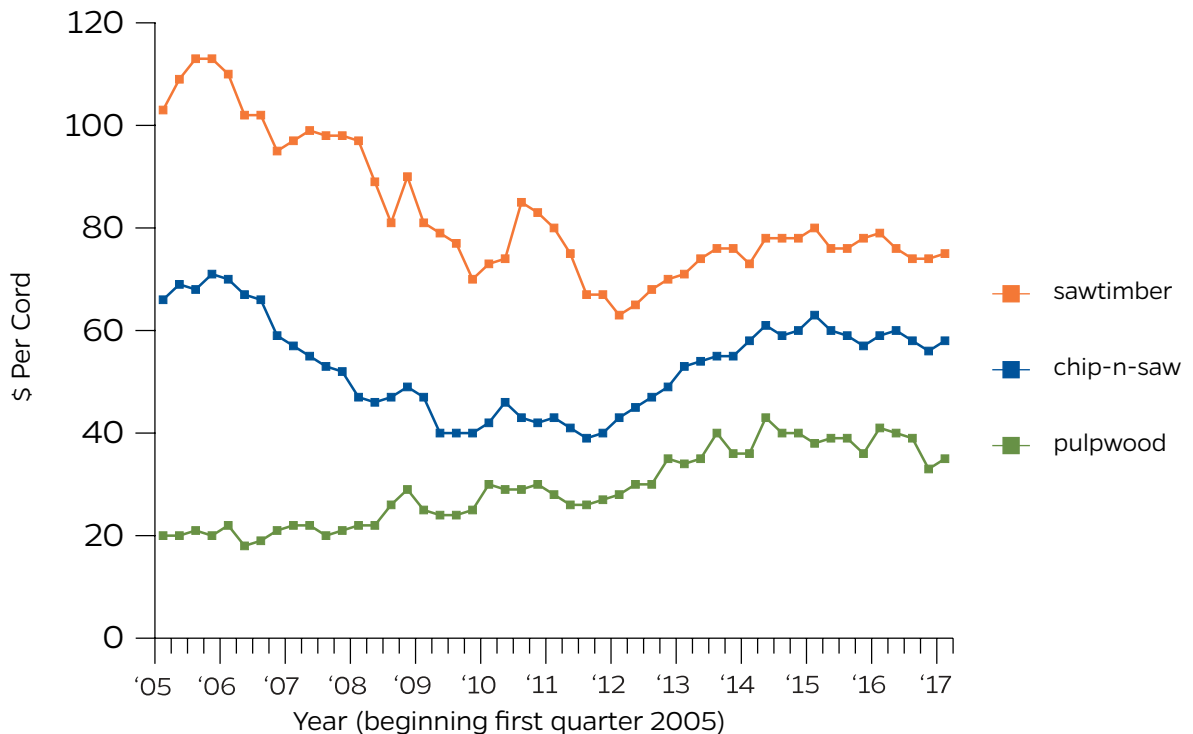
Average stumpage prices for the three major products in Florida, as reported in the **1st Quarter 2017** Timber Mart-South report were:

| Florida Stumpage Prices | |
|-------------------------|--|
| Pine pulpwood: | \$35/cord (\$13/ton), ↑ from 4 th Qtr. 2016 |
| Pine C-N-S: | \$58/cord (\$22/ton), ↑ |
| Pine sawtimber: | \$75/cord (\$28/ton), same |

Trend Report

Lumber, panel, and paper markets improved during the first quarter of 2017, but continued dry weather have kept stumpage prices relatively flat across much of the Southeastern U.S. The prolonged drought is causing damage to many stands across the region. Drought and associated wildfire activity will likely result in an increase in southern pine beetle infestations over the next quarter. Keep a close eye on your pine stands and consult your forester if you suspect a forest health issue.

**Average Pine Stumpage Prices for Florida
1st Qtr 2005 through 1st Qtr 2017**



Timber Mart-South is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry. See <http://www.tmart-south.com/> for information on subscriptions.