

TIMBER PRICE UPDATE

The timber pricing information below is useful for observing trends over time, but does not reflect current conditions at a particular location. Landowners considering a timber sale are advised to solicit the services of a consulting forester to obtain current local market conditions.

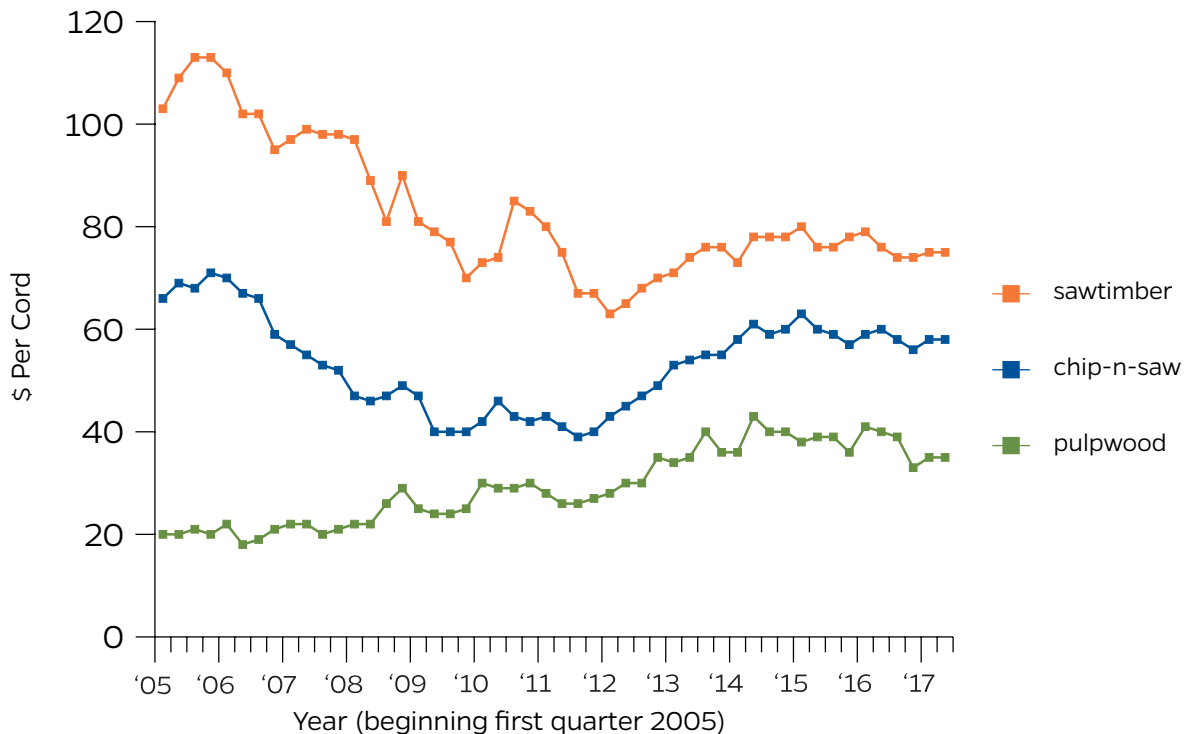
Average stumpage prices for the three major products in Florida, as reported in the **2nd Quarter 2017** Timber Mart-South report were:

Florida Stumpage Prices	
Pine pulpwood:	\$35/cord (\$13/ton), same as 1 st Qtr. 2017
Pine C-N-S:	\$58/cord (\$22/ton), same
Pine sawtimber:	\$75/cord (\$28/ton), same

Trend Report

Second quarter average stumpage prices for the three major timber products in Florida were the same as those in the first quarter of 2017. Despite the wet weather in Florida and across much of the region, stumpage prices did not improve and were down for most products in the Southeast. This was attributed to a continued oversupply at many mills from the wide access to wood during the dry months. Market drivers remain strong. Southern pine beetle activity has increased with several infestations reported in Florida this quarter. As always, monitor your pine stands and consult your forester if you suspect a forest health issue.

**Average Pine Stumpage Prices for Florida
1st Qtr 2005 through 2nd Qtr 2017**



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